

Daily Technical Outlook

Index

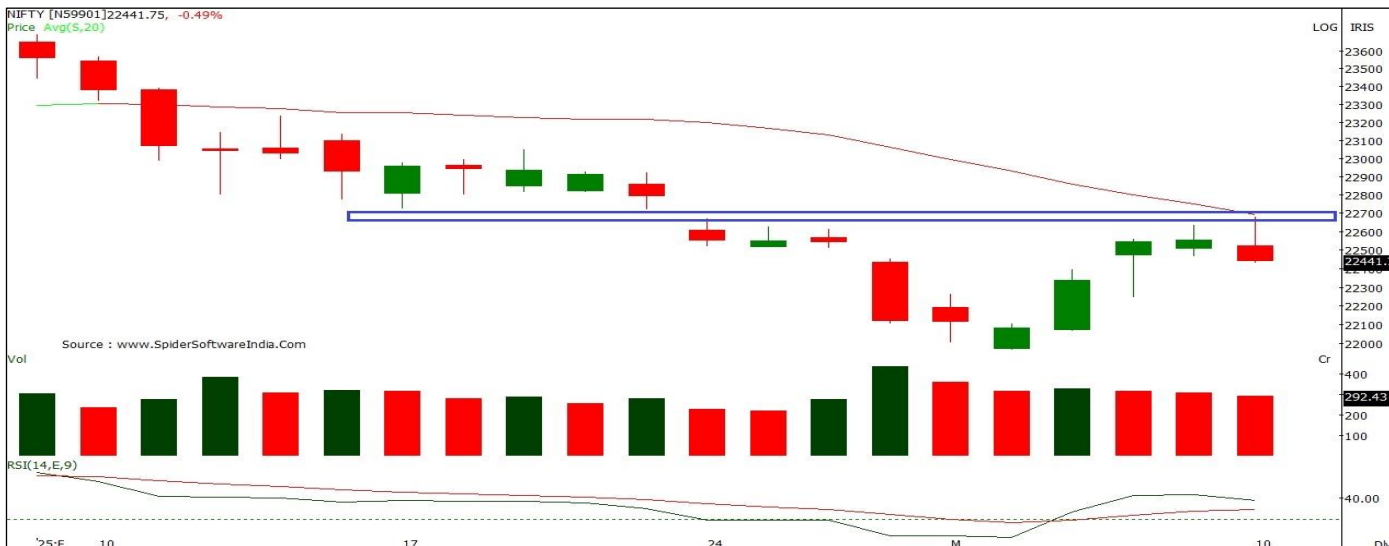
CMP

Prior Day's Range

NIFTY

22460.3 (-0.4%)

22429 - 22677



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22863	22770	22615	22522	22367	22274	22120

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	38%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22522. If Nifty trades above this level, it may further rally up to 22615-22770-22863 levels. However, if it trades below 22522, we may witness profit booking in the market, and the index may correct up to 22367-22274-22120 levels.

Price Gainers

Script ID	Price	%Chg
POWERGRID	271.3	3.0
HINDUNILVR	2247.8	2.0
INFY	1701.5	0.9
SBILIFE	1419.5	0.6
NESTLEIND	2248.4	0.4

Price Losers

Script ID	Price	%Chg
ONGC	223.2	-4.2
TRENT	4799.7	-4.0
INDUSINDBK	900.5	-3.9
BAJAJ-AUTO	7383.4	-2.5
EICHERMOT	4990.6	-2.2

Index

CMP

Prior Day's Range

BANK NIFTY

48216.8 (-0.6%)

48125 - 48599



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
48977	48788	48502	48314	48028	47839	47553

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 48314. If Bank Nifty trades above this level, it may rally up to 48502-48788-48977 levels. However, if it trades below 48314, we may witness profit booking in the market, and the index may correct up to 48028-47839-47553 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
INDUSINDBK	900.5	-3.9
CANBK	82.5	-3.0
PNB	88.6	-2.8
IDFCFIRSTB	56.4	-1.7
AUBANK	538.9	-1.0

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